From: Anne Williams

Sent: Wednesday, 15 May 2024 6:03 pm

To: haveyoursay Cc: Office

Subject: Submission on Introduce a targeted or differential rate on the District Roading Rate

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Dear Waikato Council

I support Option 1

I appreciate the problem that we have on our hands however as a small shareholder in an impacted Forestry block, the increased roading rate you are proposing will simply bring forestry investment to its knees. To put this into context the Greenplan (Centurion 2000) Forest Partnership No.45 currently has a District Roading rate of \$653.80 for the 2023/2024 year. WDC proposal if successful is expected to increase the Roading Rate to \$8,325.74 annually from the 2024/2025 year. This is a 1,173% increase. As a very small investor I have watched my forestry block anticipated returns diminish to almost nothing over the years - certainly it has not kept up with the return I would have had if my money was invested in a bank term deposit for the past 30 years. This increase in annual costs will pretty much make it worthless. I feel that unloading the whole problem of roading damage onto the Forestry Industry in one year will do immeasurable damage to the industry and to the people it employs. A more equitable solution should be found.

Best regards Anne Williams